

SUMMARY ANNUAL REPORT

For GEORGIA DENTAL ASSOCIATION HEALTH AND WELFARE PLAN

This is a summary of the annual report of the Georgia Dental Health and Welfare Plan, EIN 58-0626520, Plan No. 501, health plan, for period January 1, 2024 through December 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Blue Cross Blue Shield Healthcare Plan of Georgia, Inc. (G0386), Blue Cross and Blue Shield Of Georgia, Inc. (G0385), Greater Georgia Life Insurance Company and Standard Insurance Company to pay health, vision, life insurance, HMO, PPO and accidental death & dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2024 were \$12,556,634.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was (\$753,400) as of December 31, 2024, compared to (\$712,857) as of January 1, 2024. During the plan year the plan experienced a decrease in its net assets of \$40,543. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$12,895,953, including employer contributions of \$11,335,009, and employee contributions of \$1,560,944.

Plan expenses were \$12,936,496. These expenses included \$589,065 in administrative expenses, and \$12,347,431 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Georgia Dental Insurance Services at 1850 Parkway Place Suite 420, Marietta, GA 30067, or by telephone at (404) 636-7553. The charge to cover copying costs will be \$0.00 for the full annual report, or \$0.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Georgia Dental Insurance Services, 1850 Parkway Place Suite 420, Marietta, GA 30067) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.